AAVLD Committee Report

Committee: Financial Advisory committee

Date: October 23, 2015, 7:00-8:00 am. Closed meeting

Chair: Lanny Pace

Attendees:
John Adaska
Cat Barr
Bev Byrum
Tim Baszler
Franscois Elvinger
Jim Kistler
Kristy Pabilonia
Lanny Pace

Discussion:
Update on committee membership as follow up to discussion following 2014 annual meeting that new members need to be added to the committee. Bev Byrum and Cat Barr were asked to become regular committee members following their participation on the committee in prior years as Chair of the Accreditation Committee (Byrum) and President/Past President (Barr). After several years of service on the committee Sharon Hietala had asked to rotate off the committee after the 2014 annual meeting.

John Adaska agreed to chair the committee now that his term as AAVLD Secretary/Treasurer is complete.

Update on current financials by John Adaska.

Discussion about ability/feasibility of the association to continue to fund lobbyist salary in light of the need to move money from the money market account to the general fund account for several years in a row. The committee recommends that the association look at other sources of revenue to fund the lobbyist rather than continue to use reserves to replenish the general fund account.

Report submitted by: Lanny Pace